



25th May 2020

<p>The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</p> <p><u>Security Code: 500247</u></p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051</p> <p><u>Security Code: KOTAKBANK</u></p>
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Dear Sir/Madam,

Sub: Intimation of results of Postal Ballot

This has reference to our letter dated April 24, 2020 enclosing the postal ballot notice alongwith the explanatory statement seeking consent of the members by way of special resolution for raising of capital by way of issue of equity shares, by the Bank for up to 6,50,00,000 (Six Crores and Fifty Lacs) equity shares of Rs. 5 (five) each, through a private placement, follow-on public offering (“FPO”), Qualified Institutions Placement (“QIP”) or a combination thereof, as may be considered appropriate.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the above mentioned special resolution has been passed by the members with requisite majority. The resolution is deemed to have been passed effectively on the date of declaration of the results i.e. 25th May 2020.

Please find enclosed the voting results and the scrutinizer’s report.

The same will also be made available on the Bank’s website at www.kotak.com

This is for your information and records.

Yours faithfully,
Kotak Mahindra Bank Limited

Bina Chandarana
Joint President & Company Secretary

Encl: As above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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Scrutinizer's Report

To,

The Chairman

Kotak Mahindra Bank Limited

27 BKC, C 27, G Block Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

I, Ms. Rupal D. Jhaveri, Practicing Company Secretary (Membership No. 5441 and Certificate of Practice No. 4225), have been appointed as Scrutinizer by Kotak Mahindra Bank Limited (the "Bank") in its Board Meeting held on 22nd April 2020 to scrutinize the postal ballot (conducted through electronic means) in a fair and transparent manner and ascertaining the requisite majority on the said postal ballot carried out pursuant to Section 110 of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as amended from time to time read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020 ("MCA Circulars"). I submit my report as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent to all the Members whose e-mail id's were registered with Depository Participants/ Bank and whose names appeared in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL", together with NSDL, the "Depositories") and available with the Bank as on Friday, April 17, 2020 ("Eligible Members"). A copy of this Postal Ballot Notice is also available on the website of the Bank (www.kotak.com), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Bank are listed and the website of KFin Technologies Private Limited ("KFintech") (<http://evoting.karvy.com>).
2. On account of the threat posed by COVID-19 and in terms of the MCA Circulars, the Bank had sent the postal ballot notice in electronic form only and the same was completed on Thursday, April 23, 2020. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelope was not sent to the members for the postal ballot in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The e-voting commenced on Saturday, April 25, 2020 (9:00 a.m. onwards) and ended on Sunday, May 24, 2020 (5:00 p.m.). The e-voting services were provided by KFintech.

4. All the data of e-voting i.e. the results of e-Voting alongwith the list of shareholders who voted "For" and "Against" the Resolution were downloaded from the e-voting portal of KFinTech, by unblocking the event on Sunday, May 24, 2020 around 5:01 p.m.
5. All votes casted through e-voting upto 5.00 p.m., Sunday, May 24, 2020, the last date and time fixed by the Bank, were considered for scrutiny.
6. The summary of the results of the postal ballot conducted through e-voting are as under:

Special Resolution: Issuance of equity shares of the Bank

(i) Voted **for** the Resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Electronically	2,307	165,42,90,130	
Less: Not considered pursuant to letters dated 29 th January 2020 and 18 th February 2020 of the Reserve Bank of India.		28,04,47,059	
Total	2,307	137,38,43,071	99.9986

(ii) Voted **against** the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Electronically	84	19,153	0.0014
Total	84	19,153	0.0014

(iii) Invalid votes:

Mode	Number of members	Number of votes cast
Electronically	6	73,066

7. Based on the aforesaid result, I report that the Special Resolution as contained in the Postal Ballot Notice dated April 22, 2020 has been passed with requisite majority. You may accordingly declare the result of postal ballot through e-voting.
8. The relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

Rupal D. Jhaveri
Practicing Company Secretary
F.C.S No.: 5441
CP No.: 4225
ICSI UDIN: F005441B000274974

Place: Mumbai
Date: May 25, 2020

Countersigned by:

Mr. Prakash Apte
Chairman
Kotak Mahindra Bank Limited

Place: Pune
Date: May 25, 2020

	KOTAK MAHINDRA BANK LIMITED
Date of the AGM/EGM	25-05-2020 (Through Postal Ballot)
Total number of shareholders on record date	391353
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	SPECIAL - Issuance of Equity shares of the Bank							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57,24,64,964	56,80,61,468					
	Less : Not considered pursuant to letters dated 29th January 2020 and 18th February 2020 of the Reserve Bank of India.	28,48,50,555	28,04,47,059					
	Votes Considered	28,76,14,409	28,76,14,409	100.0000	28,76,14,409	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total			28,76,14,409	100.0000	28,76,14,409	0	100.0000
Public- Institutions	E-Voting	99,86,55,550	92,55,16,239	92.6762	92,55,16,239	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total			92,55,16,239	92.6762	92,55,16,239	0	100.0000
Public- Non Institutions	E-Voting	34,19,17,824	16,07,43,241					
	Less : IEPF shares not considered for voting	31,71,393	0					
	Votes Considered	33,87,46,431	16,07,31,576	47.4489	16,07,12,423	19153	99.9881	0.0119
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Total			16,07,31,576	47.4489	16,07,12,423	19,153	99.9881	0.0119
Total		1,62,50,16,390	1,37,38,62,224	84.5445	1,37,38,43,071	19,153	99.9986	0.0014